



Chair and Members  
 Environment and Transportation Committee

August 14, 2009  
 (Appoint Consulting Engineer)

**RE: Appointment of Consultant for Sherwood Forest Flooding  
 Assessment and Mitigation Works Study  
 Capital Project ES2680 - Sherwood Forest Flooding Remediation  
 AECOM - \$65,860**

**FINANCE AND CORPORATE SERVICES DEPARTMENT REPORT ON THE SOURCES OF FINANCING:**

Finance and Corporate Services confirms that the cost of this project can be accommodated within the financing available for it in the Capital Works Budget and that, subject to the adoption of the recommendations of the Director, Wastewater and Treatment, the detailed source of financing for this project is:

<u>ESTIMATED EXPENDITURES</u>	<u>Approved Budget</u>	<u>This Submission</u>	<u>Balance for Future Work</u>
Engineering	\$100,000	\$65,860	\$34,140
Construction	500,000		500,000
<b>NET ESTIMATED EXPENDITURES</b>	<b>\$600,000</b>	<b>\$65,860</b>	<b>\$534,140</b>
<b><u>SOURCE OF FINANCING:</u></b>			
Debenture Quota	1) \$600,000	\$65,860	\$534,140
<b>TOTAL FINANCING</b>	<b>\$600,000</b>	<b>\$65,860</b>	<b>\$534,140</b>

**NOTE TO CITY CLERK:**

1) Administration hereby certifies that the estimated amounts payable in respect of this project does not exceed the annual financial debt and obligation limit for the Municipality of Municipal Affairs in accordance with the provisions of Ontario Regulation 403/02 made under the Municipal Act, and accordingly the City Clerk is hereby requested to prepare and introduce the necessary authorizing by-laws.

An authorizing by-law should be drafted to secure debenture financing for Project ES2680 - Sherwood Forest Flooding Remediation for the net amount to be debentured of \$600,000.

2) There are no anticipated additional operating costs in the Environmental and Engineering Services Department in 2010 and subsequent years associated with the appointment of this Consultant.

Martin Hayward  
 Director of Financial Planning & Policy

JG